CROSSROADS GOLD CORP.
(formerly NORTHERN SILICON INTERNATIONAL INC.)
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Three and Nine Months Ended April 30, 2026 and 2025
(Unaudited – Expressed in Canadian Dollars)

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a) the accompanying unaudited condensed consolidated interim financial statements of Crossroads Gold Corp. (formerly Northern Silicon International Inc.)(the “Company”) have been prepared by and are the responsibility of management in accordance with International Financial Reporting Standards applicable to unaudited condensed interim financial reporting.

The Company's independent auditor has not audited or performed a review of these unaudited condensed consolidated interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of unaudited condensed interim financial statements by an entity's auditor.

Crossroads Gold Corp.
(formerly Northern Silicon International Inc.)
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

		April 30, 2026		July 31, 2025
Assets				
Current assets				
Cash	$	4,454,876	$	124
Sales tax receivable		50,793		3,319
Prepaids and advances		71,235		-
Total current assets		4,576,904		3,443
Mineral properties (Note 6)		2,478,450		-
Total Assets	$	7,055,354	$	3,443
Liabilities and equity				
Current liabilities				
Accounts payable and accrued liabilities	$	449,921	$	20,017
Loans payable (Note 4)		-		100,273
Total current liabilities		449,921		120,290
Shareholders' equity (deficiency)				
Common shares (Note 7)		7,999,869		592,502
Reserves (Note 7)		412,701		5,500
Deficit		(1,807,137)		(714,849)
Total equity (deficit)		6,605,433		(116,847)
Total liabilities and equity	$	7,055,354	$	3,443

Nature and continuance of operations and going concern (Note 1)
Subsequent events (Note 10)

Approved on behalf of the Board of Directors:

"Neil Motton"
Director

"Derrick Pattenden"
Director

The accompanying notes are an integral part of these financial statements.

Crossroads Gold Corp.

(formerly Northern Silicon International Inc.)

Condensed Consolidated Interim Statements of Loss and Comprehensive Loss

(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended April 30, **2026**	Three months ended April 30, 2025	Nine months ended April 30, **2026**	Nine months ended April 30, 2025
Exploration and evaluation (Note 6)	**$ 196,510**	$ -	**$ 196,510**	$ -
Advisory and consulting	**84,243**	-	**155,008**	-
Management fees and wages	**56,250**	-	**106,569**	-
Marketing	**19,000**	-	**27,950**	-
Office and administration	**51,640**	134	**74,593**	455
Professional fees	**(265,404)**	1,175	**95,721**	10,569
Regulatory and transfer agent	**86,098**	150	**112,859**	2,477
Share-based compensation (Note 7)	**334,786**	-	**334,786**	-
Travel	**549**	-	**16,864**	525
	563,672	1,459	**1,120,860**	14,026
Finance charges (Note 4)	**-**	1,704	**1,816**	4,316
Finance income	**(25,594)**	-	**(30,388)**	-
Loss and comprehensive loss for the period	**$ (538,078)**	$ (3,163)	**$ (1,092,288)**	$ (18,342)
Loss per share - basic and diluted	**$ (0.01)**	$ (0.00)	**$ (0.03)**	$ (0.00)
Weighted average number of common shares outstanding - basic and diluted	**63,509,094**	9,439,094	**32,278,984**	9,439,094

The accompanying notes are an integral part of these financial statements.

Crossroads Gold Corp.

(formerly Northern Silicon International Inc.)

Condensed Consolidated Interim Statements of Changes in Shareholders' Equity (Deficiency)

(Expressed in Canadian Dollars)
(Unaudited)

	Common Shares				
	Number	Amount	Reserves	Deficit	Total
Balance at July 31, 2024	9,439,094	$ 592,502	$ 5,500	$ (677,171)	$ (79,169)
Loss for the period	-	-	-	(18,342)	(18,342)
Balance at April 30, 2025	9,439,094	$ 592,502	$ 5,500	$ (695,513)	$ (97,511)

	Common Shares				
	Number	Amount	Reserves	Deficit	Total
Balance at July 31, 2025	9,439,094	$ 592,502	$ 5,500	$ (714,849)	$ (116,847)
Private placement	46,215,000	6,243,000	-	-	6,243,000
Share issuance costs	-	(401,133)	77,915	-	(323,218)
Common shares issued for acquisition	7,800,000	1,560,000	-	-	1,560,000
Conversion of special warrants	55,000	5,500	(5,500)	-	-
Share-based compensation	-	-	334,786	-	334,786
Loss for the period	-	-	-	(1,092,288)	(1,092,288)
Balance at April 30, 2026	63,509,094	$ 7,999,869	$ 412,701	$ (1,807,137)	$ 6,605,433

The accompanying notes are an integral part of these financial statements.

Crossroads Gold Corp.

(formerly Northern Silicon International Inc.)

Condensed Consolidated Interim Statements of Cash Flows

(Expressed in Canadian Dollars)

(Unaudited)

	Nine months ended April 30, 2026	2025
Operating activities		
Loss for the period	**$ (1,092,288)**	$ (18,342)
Items not involving cash:		
Share-based compensation	**334,786**	
Finance charges	**-**	4,316
Changes in non-cash working capital items:		-
Sales tax receivable	**(47,474)**	(1,096)
Prepaids and advances	**(71,235)**	-
Accounts payable and accrued liabilities	**429,904**	(487)
	(446,307)	(15,609)
Financing activities		
Common shares issued for cash, net of share issuance costs	**5,919,782**	-
Loans payable	**(100,273)**	20,000
	5,819,509	20,000
Investing activities		
Mineral properties - acquisition (Note 5)	**(918,450)**	-
	(918,450)	-
Change in cash during the period	**4,454,752**	4,391
Cash, beginning of period	**124**	556
Cash, end of period	**$ 4,454,876**	$ 4,947
Non-cash financing and investing activities		
Common shares issued for acquisition (Note 5)	**$ 1,500,000**	$ -
Common shares issued as finders' fees (Note 5)	**$ 60,000**	$ -
Broker warrants issued (Note 5)	**$ 77,915**	$ -
Supplemental cash flow information		
Income taxes paid	**$ -**	$ -
Interest paid	**$ 1,816**	$ -

1. NATURE AND CONTINUANCE OF OPERATIONS AND GOING CONCERN

Crossroads Gold Corp. is a Canadian gold exploration company focused on gold projects in Victoria State, Australia. The Company is listed on the TSX Venture Exchange ("TSXV") under the symbol "CRG". The Company was incorporated on July 3, 2014, pursuant to the British Columbia Business Corporations Act. On February 27, 2026, the Company changed its name from 'Northern Silicon International Inc.' to 'Crossroads Gold Corp.'. The Company's head office is located at Suite 3123 - 595 Burrard Street, Vancouver, British Columbia, Canada V7X 1J1.

These condensed consolidated interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

As at April 30, 2026, the Company had cash of $4,454,876 (July 31, 2025 - $124) and working capital of $4,126,983 (July 31, 2025 - working capital deficiency of $116,847). As at and for the nine months ended April 30, 2026, the Company reported loss and comprehensive loss of $1,092,288 (2025 - $18,342), and had an accumulated deficit of $1,807,137 at that date (July 31, 2025 - $714,849). Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be on terms that are acceptable to the Company. The material uncertainty of the Company's success in raising additional capital funding casts significant doubt on the Company's ability to continue as a going concern. The financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and statement of financial position classifications that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations for the foreseeable future.

These unaudited condensed consolidated interim financial statements were approved by the Board of Directors on June 25, 2026.

2. BASIS OF PREPARATION

These condensed consolidated interim financial statements were prepared by management in accordance with IFRS Accounting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting and follow the same accounting policies and methods of application as the Company's most recent audited annual financial statements. Accordingly, these condensed consolidated interim financial statements should be read in conjunction with the Company's most recent audited annual financial statements.

These condensed consolidated interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as and measured at fair value. In addition, these condensed consolidated interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information. The condensed consolidated interim financial statements are presented in Canadian dollars, which is also the Company's functional currency.

These condensed consolidated interim financial statements include assets, liabilities, equity, income and expenses of the Company and its wholly owned subsidiary, 1560535 B.C. Ltd. (British Columbia) ("Amalco"), and Amalco's wholly owned subsidiary Crossroads Gold Pty Ltd. (Australia).

2. BASIS OF PREPARATION (cont'd)

Inter-company transactions, balances and unrealized gains on transactions are eliminated on consolidation.

Critical accounting estimates, judgments, and assumptions

The preparation of financial statements requires estimates, judgments, and assumptions that are based on management's experience and knowledge of the relevant facts and circumstance and are continuously evaluated.

These can affect the reported amounts, the valuation of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of expenses during the period. These financial statements include estimates, which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects future periods. Estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Due to market changes and other factors beyond the control of the Company, results may differ from the estimates used at the reporting date.

There were no significant assumptions about the future and other sources of estimation uncertainty that management has made at the statement of financial position reporting date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made.

3. MATERIAL ACCOUNTING POLICY INFORMATION

a) Mineral properties

Mineral properties include the costs to acquire exploration and evaluation assets. They are subsequently measured at cost less impairment losses. Cost includes expenditures that are directly attributable to the acquisition of mineral licenses. Exploration and evaluation expenditures incurred prior to the determination of the feasibility of mining operations and the decision to proceed with development are recognized in profit or loss as incurred.

b) Segmented reporting

The Company is engaged in the exploration and development of mineral properties in the country of Australia. The Company determined that it operates in a single operating segment based on the organization and management of its business activities. As a result, the financial performance of the Company is reported as a single operating segment. Therefore, the information provided in these condensed consolidated interim financial statements primarily reflects the results of the Company's operations in the single operating segment.

All other material accounting policies applied by the Company in these condensed consolidated interim financial statements are the same as those applied by the Company in its most recent audited annual financial statements.

4. LOANS PAYABLE AND RELATED PARTY TRANSACTIONS

During the year ended July 31, 2023, five (5) creditors loaned the Company an aggregate of $30,000. The loans bear interest at 7.5% per annum, are due on demand, provided such demand is not made prior to the earlier of i) six months from the date of the first advance; and ii) the Company having raised sufficient funds through an equity offering to repay the loans, and are unsecured. The Company may repay the loans, in whole or in part, at any time and from time to time.

During the year ended July 31, 2024, one of the creditors loaned the Company an additional $19,530.

During the year ended July 31, 2024, three of the five creditors loaned the Company a further $5,000 each for a total of $15,000.

During the year ended July 31, 2025, three of the five creditors loaned the Company a further $19,000, and one of the creditors loaned the Company an additional $5,000.

During the nine months ended April 30, 2026, the Company repaid the principal and accrued interest in full.

Related Party Transactions

Parties are considered to be related if one party has the direct or indirect ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of services, obligations or resources between related parties.

Key management personnel include those persons having authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company’s Board of Directors and corporate officers.

There was key management personnel compensation of $106,569 incurred during the nine months ended April 30, 2026 (2025 - $Nil).

5. ACQUISITION

On February 27, 2026, the Company completed the acquisition (the “Transaction”) of the Steiglitz gold project (the “Steiglitz Project”) located in Victoria State, Australia.

The Transaction was completed by statutory amalgamation under the provisions of the Business Corporations Act (British Columbia) among a wholly owned subsidiary of the Company and a private British Columbia company (formerly named Crossroads Gold Corp. (“CGC”)) which owned the Steiglitz Project through its wholly owned subsidiary, Crossroads Gold Pty Ltd., resulting in Amalco. On February 20, 2026, the TSXV conditionally approved the Transaction and the listing of the Company’s common shares on the TSXV following the closing of the Transaction. The Company is classified as a Tier 2 Mining Issuer pursuant to TSXV policies. The Company issued an aggregate of 7,500,000 common shares with a value of $1,500,000, and paid $500,000 cash, pursuant to the terms of the Transaction.

(Unaudited - Expressed in Canadian Dollars)

5. ACQUISITION (cont'd)

In connection with the Transaction, the Company completed a brokered private placement of 26,215,000 subscription receipts issued at a price of $0.20 per Subscription Receipt (the "Subscription Receipts") for gross proceeds of $5,243,000 (the "Financing"). The Financing was led by Red Cloud Securities Inc. as lead agent and sole bookrunner (the "Agent"). The Subscription Receipts have been converted into common shares of the Company concurrently with the closing of the Transaction. As consideration for the services provided in connection with the Financing, the Agent received a cash commission in the amount of $154,490 and 772,450 non-transferable broker warrants of the Company exercisable at $0.20 per common share until November 25, 2028.

The broker warrants were fair valued at $77,915 using the Black-Scholes valuation model with the following assumptions: i) exercise price per share of $0.20; ii) expected share price volatility of 75%; iii) risk-free interest rate of 2.65%; iv) expected life of 3 years; v) no dividend yield.

The Company issued an additional 300,000 common shares, with a value of $60,000, as finders' fees in connection with the Transaction.

The Transaction constituted an asset acquisition and has been accounted for under the acquisition method in accordance with the guidance provided in IFRS 3, Business Combinations ("IFRS 3"). The assets acquired did not qualify as a business according to the definition in IFRS 3, and therefore the acquisition did not constitute a business combination, but rather it is treated as payment of cash consideration for the acquisition of CGC and its net assets. The value of the consideration paid after allocation to the other net assets acquired, was allocated to mineral properties, all of which are located in Australia.

Cash	$	27
Amounts receivable		1,304
Mineral properties		2,565,309
Accounts payable and accrued liabilities		(88,190)
Total net assets acquired	**$**	**2,478,450**

Consideration - Cash	$	500,000
Consideration - Shares		1,500,000
Transaction costs		478,450
Total purchase price	**$**	**2,478,450**

6. MINERAL PROPERTIES

Mineral properties comprise all direct costs, including transaction costs, incurred by the Company to acquire its mineral properties and to maintain its ownership rights at the Steiglitz Project. Mineral properties consists of the following amounts:

Balance, July 31, 2024 and 2025	$	-
Acquisition		2,478,450
Balance, April 30, 2026	$	2,478,450

(Unaudited - Expressed in Canadian Dollars)

6. MINERAL PROPERTIES (cont'd)

The components of exploration and evaluation expense for the nine months ended April 30, 2026 and 2025, from continuing operations, are as follows:

		2026		2025
Field costs, surveying and other	$	196,510	$	-
Total exploration and evaluation expense	**$**	**196,510**	**$**	**-**

7. SHARE CAPITAL

a) Common shares

The Company's authorized share capital is an unlimited number of common shares with no par value.

During the nine months ended April 30, 2026, the Company closed a non-brokered private placement for aggregate gross proceeds of $1,000,000. The Company issued 20,000,000 units at a price of $0.05 per unit. Each unit consists of one common share and one full common share purchase warrant, with each warrant entitling the holder to acquire an additional common share of the Company at an exercise price of $0.05 per common share until October 7, 2030. There was $Nil value allocated to the warrants.

During the nine months ended April 30, 2026, 7,500,000 common shares of the Company were issued pursuant to the terms of the Transaction (Note 6).

During the nine months ended April 30, 2026, 26,215,000 common shares of the Company were issued on conversion of the Subscription Receipts (Note 6).

During the nine months ended April 30, 2026, 300,000 common shares of the Company were issued as finders' fees in connection with the Transaction (Note 6).

During the nine months ended April 30, 2026, 55,000 common shares of the Company were issued on conversion of the special warrants (Note 7 (b)).

b) Special warrants

The terms of the special warrants, as originally issued, provided that each special warrant was convertible for one common share in the capital of the Company. Any unexercised special warrants will be deemed to be exercised on that day which is the earlier of a) the first business day following the day on which a receipt for a final prospectus has been issued by or on behalf of the last of the securities regulatory authorities in the Province of British Columbia and in such other jurisdictions as may be determined by the Company qualifying the distribution of the common shares to be issued upon exercise of the special warrants; and b) the tenth anniversary of the date of the holder's special warrant certificate.

During the nine months ended April 30, 2026, 55,000 special warrants were converted into 55,000 common shares of the Company.

As at April 30, 2026, there are Nil special warrants outstanding (July 31, 2025 – 55,000).

(Unaudited - Expressed in Canadian Dollars)

7. SHARE CAPITAL (cont'd)

c) Warrants

During the nine months ended April 30, 2026, the Company issued 772,450 warrants exercisable at $0.20 per common share until November 25, 2028 (Note 6).

During the nine months ended April 30, 2026, the Company issued 20,000,000 warrants exercisable at $0.05 per common share until October 7, 2030 (Note 7(a)).

A summary of the changes in warrants follows:

	Number of Warrants		Weighted Average Exercise Price
Balance, July 31, 2024 and 2025	-	$	-
Issued	20,772,450		0.056
Balance, April 30, 2026	20,772,450	$	0.056

As at April 30, 2026, the following warrants were outstanding:

Outstanding and Exercisable		Exercise Price	Expiry Date
772,450	$	0.200	November 25, 2028
20,000,000		0.050	October 7, 2030
20,772,450			

d) Stock options

The Company has established a "rolling" Stock Option Plan (the "Plan"). Under the Plan, the number of shares reserved for issuance may not exceed 10% of the total number of issued and outstanding shares and, to any one optionee, may not exceed 5% of the issued shares on a yearly basis. The maximum term of each stock option shall not be greater than 10 years. The exercise price of each option shall not be less than the market price of the Company's shares at the date of grant. Stock options granted to consultants performing Investor Relations Activities shall vest over a minimum of 12 months with no more than 1/4 of such stock options vesting in any 3-month period. All other stock options vest at the discretion of the Board of Directors.

During the nine months ended April 30, 2026, the Company granted 6,200,000 stock options to certain directors, officers, and charitable organizations of the Company, exercisable at $0.20 per common share until February 27, 2036. The options vest over a period of one year from the date of grant.

During the nine months ended April 30, 2026, the Company granted 100,000 stock options to a consultant of the Company, exercisable at $0.20 per common share until March 5, 2036. The options vest over a period of one year from the date of grant.

Using the Black-Scholes valuation model, the fair value included in share-based compensation on the statements of loss and comprehensive loss for the period was $334,786, using the following weighted average assumptions: i) exercise price per share of $0.20; ii) expected share price volatility of 75%; iii) risk-free interest rate of 2.93%; iv) expected life of 10 years; v) no dividend yield.

(Unaudited - Expressed in Canadian Dollars)

7. SHARE CAPITAL (cont'd)

A summary of the changes in stock options follows:

	Number of Options		Weighted Average Exercise Price
Balance, July 31, 2024 and 2025	-	$	-
Granted	6,300,000		0.200
Balance, April 30, 2026	6,300,000	$	0.200

As at April 30, 2026, the following stock options were outstanding:

Outstanding	Exercisable	Exercise Price	Expiry Date
6,200,000	2,066,667	$ 0.200	February 27, 2036
100,000	33,333	0.200	March 5, 2036
6,300,000	2,100,000		

8. MANAGEMENT OF CAPITAL

The Company manages its components of equity as capital. The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the development of its mineral properties and to maintain a flexible capital structure which optimizes the costs of capital at an acceptable risk.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue debt, acquire or dispose of assets or adjust the amount of cash.

In order to facilitate the management of its capital requirements, the Company prepares expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. In order to maximize ongoing exploration efforts, the Company does not pay out dividends. The Company's investment policy is to keep its cash on deposit in an interest bearing Canadian chartered bank account.

The Company is not subject to externally imposed capital requirements. There were no changes in the Company's approach to capital management during the periods presented.

9. FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are measured on an ongoing basis at fair value or amortized cost. The disclosures in the notes to the financial statements describe how the categories of financial instruments are measured and how income and expenses, including fair value gains and losses, are recognized.

Disclosures about the inputs to financial instrument fair value measurements are made within a hierarchy that prioritizes the inputs to fair value measurement.

9. FINANCIAL INSTRUMENTS (cont'd)

The levels of the fair value hierarchy are:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities
Level 2	Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly
Level 3	Inputs that are not based on observable market data

The fair values of the Company's cash, sales tax receivable, and accounts payable and accrued liabilities approximate their carrying value due to their short-term maturities and market interest rate.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

a) Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Credit risk is attributable to cash. Cash is held with large Canadian banks. Management believes the risk of loss to be remote. The Company's sales tax receivable is comprised of amounts owing from the Government of Canada for input tax credits receivable. Accordingly, the Company does not believe it is subject to significant credit risk.

b) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they come due. The Company manages its liquidity risk through careful management of its financial obligations in relation to its cash position. Using budgeting processes, the Company manages its liquidity requirements based on expected cash flow to ensure there are adequate funds to meet the short-term obligations during the year.

c) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

Market risk comprises three types of risk:

i) Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company holds its cash in bank accounts that earn variable interest rates. Due to the short-term nature of these financial instruments, fluctuations in market rates do not have a significant impact on estimated fair values of the Company's cash balances. The Company does not have any interest bearing debt.

9. FINANCIAL INSTRUMENTS (cont'd)

ii) Foreign currency risk

Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the Company's functional currency. The Company's purchases are predominantly transacted in Canadian dollars and Australian dollars.

iii) Price risk

The Company's ability to raise capital to fund exploration or development activities is subject to risk associated with fluctuations in the market prices of base and precious metals including gold, silver, copper, nickel, zinc and lead, and the outlook for these metals. The Company does not have any hedging or other derivative contracts respecting its operations.

Market prices for metals historically have fluctuated widely and are affected by numerous factors outside of the Company's control, including, but not limited to, levels of worldwide production, short-term changes in supply and demand, industrial and retail demand, central bank lending, and forward sales by producers and speculators. The Company has elected not to actively manage its commodity price risk, as the nature of the Company's business is in exploration.

Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. The Company closely monitors individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

10. SUBSEQUENT EVENTS

Rox-Ex Acquisition

On May 28, 2026, the Company announced that it had completed the acquisition (the "Rox-Ex Acquisition") of exploration assets in southeastern Australia, including the Pambula gold project in New South Wales and the Club Terrace project in Victoria State (the "Projects"), through the acquisition from Liza Gazis (the "Vendor") of 100% of the issued and outstanding shares of Rox-ex Pty. Ltd., a privately held Australian exploration company.

The terms of the Rox-Ex Acquisition are as follows:

- $50,000 in cash to the Vendor upon execution of the share purchase agreement (paid);
- 2,000,000 common shares of the Company to the Vendor (issued);
- $100,000 in cash to the Vendor on the 12-month anniversary of closing; and
- $100,000 in cash to the Vendor on the 24-month anniversary of closing.

In addition, the Company granted to the Vendor a 2% net smelter return royalty (NSR) on the Projects. The Company retains the right, but not the obligation, to repurchase the NSR at any time for $2,000,000, payable in cash or common shares of the Company, subject to regulatory approval.

10. SUBSEQUENT EVENTS (cont'd)

The 2,000,000 common shares issued as consideration are subject to a four-month-and-one-day hold period. The Vendor is not a non-arm's-length party to the Company as such term is defined in the TSXV policies.

In connection with the Rox-Ex Acquisition, an adviser who is at arm's length to the Company was issued 40,000 common shares and paid $1,000 by the Company.

<u>Stock Option Grants</u>

Subsequent to April 30, 2026, the Company granted 200,000 stock options to certain consultants of the Company, exercisable at $0.20 per common share until June 5, 2031.