

CROSSROADS GOLD CORP.
(formerly NORTHERN SILICON INTERNATIONAL INC.)
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Three and Six Months Ended January 31, 2026 and 2025

(Unaudited – Expressed in Canadian Dollars)

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a) the accompanying unaudited condensed consolidated interim financial statements of Crossroads Gold Corp. (formerly Northern Silicon International Inc.) (the “Company”) have been prepared by and are the responsibility of management in accordance with International Financial Reporting Standards applicable to unaudited condensed interim financial reporting.

The Company's independent auditor has not audited or performed a review of these unaudited condensed consolidated interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of unaudited condensed interim financial statements by an entity's auditor.

Crossroads Gold Corp.

(formerly Northern Silicon International Inc.)

Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian Dollars)

(Unaudited)

	Notes	January 31, 2026	July 31, 2025
ASSETS			
Current assets			
Cash		\$ 592,107	\$ 124
Cash held in trust	6	5,243,000	-
GST receivable		24,638	3,319
Prepays and advances		72,490	-
TOTAL ASSETS		\$ 5,932,235	\$ 3,443
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities		\$ 436,289	\$ 20,017
Loans payable	4	-	100,273
Subscription receipts	6	5,243,000	-
Total current liabilities		5,679,289	120,290
Shareholders' equity (deficiency)			
Common shares	5	1,438,590	592,502
Reserves	5	83,415	5,500
Deficit		(1,269,059)	(714,849)
Total equity (deficit)		252,946	(116,847)
TOTAL LIABILITIES AND EQUITY		\$ 5,932,235	\$ 3,443
Nature and continuance of operations and going concern	1		
Subsequent events	1,6		

Approved on behalf of the Board of Directors:

"Neil Motton"

Director

"Derrick Pattenden"

Director

Crossroads Gold Corp.

(formerly Northern Silicon International Inc.)

Condensed Consolidated Interim Statements of Loss and Comprehensive Loss

(Expressed in Canadian Dollars)

(Unaudited)

	Three months ended January 31, 2026	Three months ended January 31, 2025	Six months ended January 31, 2026	Six months ended January 31, 2025
Notes	2026	2025	2026	2025
Advisory and consulting	\$ 60,765	\$ -	\$ 70,765	\$ -
Management fees and wages	50,319	-	50,319	-
Marketing	8,950	-	8,950	-
Office and administration	6,413	303	22,953	321
Professional fees	324,157	9,394	361,125	9,394
Regulatory and transfer agent	21,256	2,527	26,761	2,852
Travel	16,315	-	16,315	-
	488,175	12,224	557,188	12,567
Finance charges	4 -	1,350	1,816	2,612
Finance income	(4,794)	-	(4,794)	-
Loss and comprehensive loss for the period	\$ (483,381)	\$ (13,574)	\$ (554,210)	\$ (15,179)
Loss per share - basic and diluted	\$ (0.02)	\$ (0.00)	\$ (0.03)	\$ (0.00)
Weighted average number of common shares outstanding - basic and diluted	29,439,094	9,439,094	22,047,790	9,439,094

The accompanying notes are an integral part of these financial statements.

Crossroads Gold Corp.

(formerly Northern Silicon International Inc.)

Condensed Consolidated Interim Statements of Changes in Shareholders' Equity (Deficiency)

(Expressed in Canadian Dollars)

(Unaudited)

	Common Shares		Reserves	Deficit	Total
	Number	Amount			
Balance at July 31, 2025	9,439,094	\$ 592,502	\$ 5,500	\$ (714,849)	\$ (116,847)
Common shares issued for cash	20,000,000	1,000,000	-	-	1,000,000
Share issue costs	-	(153,912)	77,915	-	(75,997)
Loss for the period	-	-	-	(554,210)	(554,210)
Balance at January 31, 2026	29,439,094	\$ 1,438,590	\$ 83,415	\$ (1,269,059)	\$ 252,946

	Common Shares		Reserves	Deficit	Total
	Number	Amount			
Balance at July 31, 2024	9,439,094	\$ 592,502	\$ 5,500	\$ (677,171)	\$ (79,169)
Loss for the period	-	-	-	(15,179)	(15,179)
Balance at January 31, 2025	9,439,094	\$ 592,502	\$ 5,500	\$ (692,350)	\$ (94,348)

The accompanying notes are an integral part of these financial statements.

Crossroads Gold Corp.
(formerly Northern Silicon International Inc.)
Condensed Consolidated Interim Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Six months ended January 31, 2026	Six months ended January 31, 2025
Operating Activities		
Loss for the period	\$ (554,210)	\$ (15,179)
Items not involving cash:		
Finance charges	-	2,612
Changes in non-cash working capital items:		
GST receivable	(21,319)	(1,025)
Prepays and advances	(72,490)	-
Accounts payable and accrued liabilities	416,272	343
	(231,747)	(13,249)
Financing Activities		
Common shares issued for cash, net of share issue costs	924,003	-
Loans payable	(100,273)	20,000
	823,730	-
Change in cash during the period	591,983	6,751
Cash, beginning of period	124	556
Cash, end of period	\$ 592,107	\$ 7,307
Supplemental Cash Flow Information		
Income taxes paid	\$ -	\$ -
Interest paid	\$ 1,816	\$ -

The accompanying notes are an integral part of these financial statements.

CROSSROADS GOLD CORP.

(formerly NORTHERN SILICON INTERNATIONAL INC.)

Notes to the Condensed Consolidated Interim Financial Statements

Three and Six Months Ended January 31, 2026 and 2025

(Unaudited - Expressed in Canadian Dollars)

1. NATURE AND CONTINUANCE OF OPERATIONS AND GOING CONCERN

Crossroads Gold Corp. is a Canadian gold exploration company focused on gold projects in Victoria State, Australia. The Company is listed on the TSX Venture Exchange (“TSXV”) under the symbol “CRG”. The Company was incorporated on July 3, 2014, pursuant to the British Columbia Business Corporations Act. On February 27, 2026, the Company changed its name from ‘Northern Silicon International Inc.’ to ‘Crossroads Gold Corp.’. The Company’s head office is located at Suite 3123 - 595 Burrard Street, Vancouver, British Columbia, Canada V7X 1J1.

These condensed consolidated interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

As at January 31, 2026, the Company has an accumulated deficit of \$1,269,059 (July 31, 2025 - \$714,849), has not achieved profitable operations since inception, and expects to incur further losses in the development of its business. Where an acquisition or participation is warranted, additional funding may be required. The ability of the Company to fund its potential future operations and ongoing commitments is dependent upon the ability of the Company to obtain additional financing.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern. These financial statements do not reflect any adjustments that may be necessary if the Company is unable to continue as a going concern.

These unaudited condensed consolidated interim financial statements were approved by the Board of Directors on March 25, 2026.

On February 27, 2026, the Company announced that it had completed the acquisition (the “Transaction”) of the Steiglitz gold project (the “Steiglitz Project”) located approximately 80 kilometers west of Melbourne, Australia (Note 6).

2. BASIS OF PREPARATION

These condensed consolidated interim financial statements were prepared by management in accordance with IFRS Accounting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting and follow the same accounting policies and methods of application as the Company’s most recent audited annual financial statements. Accordingly, these condensed consolidated interim financial statements should be read in conjunction with the Company’s most recent audited annual financial statements.

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2. BASIS OF PREPARATION (cont'd)

These condensed consolidated interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as and measured at fair value. In addition, these condensed consolidated interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information. The condensed consolidated interim financial statements are presented in Canadian dollars, which is also the Company's functional currency.

These condensed consolidated interim financial statements include assets, liabilities, equity, income and expenses of the Company and its wholly owned subsidiary, 1560535 B.C. Ltd. ("FinCo"). FinCo was incorporated on October 17, 2025.

Inter-company transactions, balances and unrealized gains on transactions between the Company and FinCo are eliminated on consolidation.

Critical accounting estimates, judgments, and assumptions

The preparation of financial statements requires estimates, judgments, and assumptions that are based on management's experience and knowledge of the relevant facts and circumstance and are continuously evaluated.

These can affect the reported amounts, the valuation of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of expenses during the period. These financial statements include estimates, which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects future periods. Estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Due to market changes and other factors beyond the control of the Company, results may differ from the estimates used at the reporting date.

There were no significant assumptions about the future and other sources of estimation uncertainty that management has made at the statement of financial position reporting date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied by the Company in these condensed consolidated interim financial statements are the same as those applied by the Company in its most recent audited annual financial statements.

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4. LOANS PAYABLE AND RELATED PARTY TRANSACTIONS

During the year ended July 31, 2023, five (5) creditors loaned the Company an aggregate of \$30,000. The loans bear interest at 7.5% per annum, are due on demand, provided such demand is not made prior to the earlier of i) six months from the date of the first advance; and ii) the Company having raised sufficient funds through an equity offering to repay the loans, and are unsecured. The Company may repay the loans, in whole or in part, at any time and from time to time.

During the year ended July 31, 2024, three of the five creditors became officers and/or directors of the Company.

During the year ended July 31, 2024, one of the creditors, who is not a current officer and/or director, but who has significant influence as a result of holding 23.52% of the Company's common shares, loaned the Company an additional \$19,530.

During the year ended July 31, 2024, three of the five creditors, who are all officers and/or directors of the Company, loaned the Company a further \$5,000 each for a total of \$15,000.

During the year ended July 31, 2025, three of the five creditors, who are all officers and/or directors of the Company, loaned the Company a further \$19,000, and a one of the creditors, who is not a current officer and/or director, but who has significant influence as a result of holding 23.52% of the Company's common shares, loaned the Company an additional \$5,000.

During the six months ended January 31, 2026, the Company repaid the principal and accrued interest in full.

Related Party Transactions

Parties are considered to be related if one party has the direct or indirect ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of services, obligations or resources between related parties.

Key management personnel include those persons having authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

There was key management personnel compensation of \$50,319 incurred during the six months ended January 31, 2026 (2025 - \$Nil).

5. SHARE CAPITAL

a) Common shares

The Company's authorized share capital is an unlimited number of common shares with no par value.

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5. SHARE CAPITAL (cont'd)

During the six months ended January 31, 2026, the Company closed a non-brokered private placement for aggregate gross proceeds of \$1,000,000. The Company issued 20,000,000 units at a price of \$0.05 per unit. Each unit consists of one common share and one full common share purchase warrant, with each warrant entitling the holder to acquire an additional common share of the Company at an exercise price of \$0.05 per common share until October 7, 2030. There was \$Nil value allocated to the warrants.

b) Special warrants

The terms of the special warrants, as originally issued, provided that each special warrant was convertible for one common share in the capital of the Company. Any unexercised special warrants will be deemed to be exercised on that day which is the earlier of a) the first business day following the day on which a receipt for a final prospectus has been issued by or on behalf of the last of the securities regulatory authorities in the Province of British Columbia and in such other jurisdictions as may be determined by the Company qualifying the distribution of the common shares to be issued upon exercise of the special warrants; and b) the tenth anniversary of the date of the holder's special warrant certificate.

As at January 31, 2026, there are 55,000 special warrants outstanding.

c) Warrants

During the six months ended January 31, 2026, the Company issued 772,450 warrants exercisable at \$0.20 per common share until November 25, 2028 (Note 6).

During the six months ended January 31, 2026, the Company issued 20,000,000 warrants exercisable at \$0.05 per common share until October 7, 2030 (Note 5(a)).

A summary of the changes in warrants follows:

	Number of Warrants	Weighted Average Exercise Price
Balance, July 31, 2025	-	\$ -
Issued	20,772,450	0.056
Balance, January 31, 2026	20,772,450	\$ 0.056

As at January 31, 2026, the following warrants were outstanding:

Outstanding and Exercisable	Exercise Price	Expiry Date
772,450	\$ 0.200	November 25, 2028
20,000,000	0.050	October 7, 2030
20,772,450		

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5. SHARE CAPITAL (cont'd)

d) Stock options

The Company has adopted an incentive stock option plan (the "Option Plan"). The maximum number of shares reserved for issuance upon exercise of options granted under the Option Plan shall not exceed 10% of the issued and outstanding common shares of the Company from time to time. The option period shall not exceed 10 years from the date of grant.

Under the Option Plan, the subscription price in respect of any option shall be set in accordance with any applicable stock exchange policies, or, if the Company's shares are not listed on a stock exchange, shall not be less than (i) the fair market value of the Company's shares as determined by directors' resolution, or (ii) the price per share of the Company's most recent financing, or (iii) if the Company's most recent financing consisted of the issuance of securities convertible or exchangeable into common shares, the price per share if all such securities had, immediately after closing of the financing, been converted or exchanged into shares. Vesting requirements with respect to options may be imposed by the directors.

There are no stock options outstanding as at January 31, 2026.

6. SUBSEQUENT EVENTS

Acquisition of Steiglitz Project

The Transaction (Note 1) was completed by statutory amalgamation under the provisions of the Business Corporations Act (British Columbia) among a wholly owned subsidiary of the Company and a private British Columbia company which owned the Steiglitz Project. On February 20, 2026, the TSXV conditionally approved the Transaction and the listing of the Company's common shares on the TSXV following the closing of the Transaction. The Company is classified as a Tier 2 Mining Issuer pursuant to TSXV policies. The Company issued an aggregate of 7,500,000 common shares pursuant to the terms of the Transaction.

In connection with the Transaction, the Company completed a brokered private placement of 26,215,000 subscription receipts issued at a price of \$0.20 per Subscription Receipt (the "Subscription Receipts") for gross proceeds of \$5,243,000 (the "Financing"). The Financing was led by Red Cloud Securities Inc. as lead agent and sole bookrunner (the "Agent"). The Subscription Receipts have been converted into common shares of the Company concurrently with the closing of the Transaction. As consideration for the services provided in connection with the Financing, the Agent received a cash commission in the amount of \$154,490 and 772,450 non-transferable broker warrants of the Company exercisable at \$0.20 per common share until November 25, 2028. The broker warrants were fair valued using the Black-Scholes valuation model with the following assumptions: i) exercise price per share of \$0.20; ii) expected share price volatility of 75%; iii) risk-free interest rate of 2.65%; iv) expected life of 3 years; v) no dividend yield.

The Company issued an additional 300,000 common shares as finders' fees in connection with the Transaction. The aggregate number of common shares of the Company (on an undiluted basis) issued and outstanding at closing of the Transaction was 63,509,094.

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6. SUBSEQUENT EVENTS (cont'd)

Stock Option Grants

Subsequent to January 31, 2026, the Company granted 6,200,000 stock options, exercisable at \$0.20 per common share until February 27, 2036.

Subsequent to January 31, 2026, the Company granted 100,000 stock options, exercisable at \$0.20 per common share until March 5, 2036.

Special Warrants

Subsequent to January 31, 2026, the 55,000 special warrants (Note 5(b)) were converted to 55,000 common shares of the Company.